

OFFICE OF LEGISLATIVE RESEARCH & GENERAL COUNSEL



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NOTICE OF MEETING

REVENUE AND TAXATION INTERIM COMMITTEE

The committee chairs have scheduled the following meeting:

DATE: **Wednesday, October 23, 2002**
TIME: **9:00 a.m.**
PLACE: **Room 129 State Capitol**

An agenda follows this notice. If committee members would like to be excused from the meeting, they may call Bryant Howe or Sandra Wissa at 538-1032.

COMMITTEE MEMBERS

Sen. Curtis S. Bramble, Senate Chair
Rep. Wayne A. Harper, House Chair

Sen. Ron Allen
Sen. Lyle W. Hillyard
Sen. Howard A. Stephenson
Rep. J. Stuart Adams
Rep. Ralph Becker

Rep. Judy Ann Buffmire
Rep. David Clark
Rep. Steven R. Mascaro
Rep. Ty McCartney
Rep. Carol Spackman Moss

Rep. LaWanna Shurtliff
Rep. Gordon E. Snow
Rep. John E. Swallow

STAFF

Bryant R. Howe
Research Analyst

Rebecca L. Rockwell
Associate General Counsel

Sandra Wissa
Legislative Secretary

Prepared October 9, 2002

AGENDA

REVENUE AND TAXATION INTERIM COMMITTEE

UTAH LEGISLATURE

Wednesday, October 23, 2002 • 9:00 a.m. • Room 129 State Capitol

Approximate
Time Frame

- | | |
|--------------|--|
| 9:00 | 1. Committee Business <ul style="list-style-type: none">• Call to order• Approval of the minutes of the September 18, 2002 meeting |
| 9:10 | 2. Revenue Update – First Quarter FY 2003 <ul style="list-style-type: none">• Douglas A. Macdonald, Chief Economist, Economic and Statistical Unit, Utah State Tax Commission |
| 9:20 | 3. Review of Utah Supreme Court Ruling in the Case of <i>Heritage Convalescent Center vs. Utah State Tax Commission</i> <ul style="list-style-type: none">• Overview of Case – Rebecca L. Rockwell, Associate General Counsel• Effects of the Ruling on the Utah State Tax Commission and Recommendations for Possible Legislative Responses – Utah State Tax Commission• Public Comment• Committee Discussion and Direction for Future Action |
| 10:10 | 4. Resort Community Local Option Sales and Use Tax: Overview of Current Structure, Problems, and Options for Possible Changes <ul style="list-style-type: none">• Review of Current System and Problems – Bryant R. Howe, Research Analyst• Proposal for New Eligibility Requirements to Impose the Resort Community Sales and Use Tax – Utah State Tax Commission and Utah League of Cities and Towns• Public Comment• Committee Discussion and Direction for Future Action |
| 10:40 | 5. Property Tax Notice and Hearing Requirements <ul style="list-style-type: none">• Introduction – Senator Howard A. Stephenson• Review of Proposed Legislation – Rebecca L. Rockwell, Associate General Counsel• Public Comment• Commission Discussion and Direction for Future Action |
| 11:10 | 6. A Proposal for Tax Incentives for Investing in Utah Businesses <ul style="list-style-type: none">• Senator Curtis S. Bramble and Representative James A. Ferrin |
| 11:40 | 7. Individual Income Tax Credits for Donations to School District Foundations <ul style="list-style-type: none">• Dean G. Duncan, CPA |
| 12:00 | 8. Other Items / Adjourn <ul style="list-style-type: none">• Next Meeting – Wednesday, November 20, 2002 |